

Topic: SGA Fiscal Year 2023/2024 Budget Amendment  
Type: New Business  
Item For: Motion to Approve  
Purpose: [SGA Policy 400.3](#)

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SUBMITTED BY:	Tom Hoffart, Finance & Administrative Services Manager	PRESENTER:	Tom Hoffart, Finance & Administrative Services Manager
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**EXECUTIVE SUMMARY**

This is an action item for the Sacramento Groundwater Authority Board of Directors to review and consider approving the Proposed Fiscal Year 2023/2024 budget amendment.

**STAFF RECOMMENDED ACTION**

A motion to approve a FY 2023/2024 budget amendment for the projected NASb SGMA Grant Revenues of \$453,929 and related Consulting Expenses of \$453,929.

**BACKGROUND**

The Board of Directors approves an annual budget each year based on projections. After adoption of the FY 2023/2024 budget, the SGA was awarded a NASb SGMA Grant from the Department of Water Resources. As a result, the NASb SGMA Grant related Revenues and Expenses were not included in the budget. In order to remain on track with the NASb SGMA Grant deadlines, it is projected that the consulting expenses will be \$453,929 and related grant revenue will be \$453,929 for FY 2023/2024.